



**American Recovery and Reinvestment Act Funds (ARRA)
\$281 Million for California's
Clean Water State Revolving Fund (CWSRF)**



**Subsidy Funds
(\$140 Million*)**

Project Category	Funds Available	Conditions
<p>Wastewater Projects for Communities with a Median Household Income (MHI) less than 80 percent of statewide MHI.</p> <p>Currently, community median income would need to be less than \$46,731.20</p>	\$ 70 million	<ul style="list-style-type: none"> Maximum per Projects of \$10 million. Projects must meet CWSRF and ARRA eligibility requirements. Financing agreement must be executable before September 1, 2009. Complete Approval of Award request must be received before January 1, 2010. Copy of an executed construction contract must be received before February 1, 2010.
<p>Restart – Projects that lost previously committed Water Board grant funding</p>	\$ 70 million	<ul style="list-style-type: none"> Maximum: \$5 million or the amount needed to replace grant funds. Projects may not receive more than 100 percent subsidy financing. Projects must meet CWSRF and ARRA eligibility requirements. Projects must have an executed State Water Board grant agreement that was suspended and an executed construction contract or proof of project initiation received before May 17, 2009.

* The Executive Director, in consultation with the State Water Board Chair and Vice Chair, may allocate an additional 15% of ARRA funds to the two categories above, not to exceed 65% of total ARRA funds.

**Interest and Service Rate Incentives
(\$140 Million ARRA Funds & \$220 Million Revolving Funds)**

Project Category	Interest/Service Rate	Conditions
Innovation and efficiency projects	Zero (0) Percent	<ul style="list-style-type: none"> Up to a total of \$60 million in cumulative financing. Financing agreement must be executable between March 17, 2009 and July 18, 2009. Complete Approval of Award request must be received before January 1, 2010. Copy of an executed construction contract must be received before February 1, 2010.
All projects	One (1) Percent	<ul style="list-style-type: none"> Up to a total of \$300 million in cumulative financing. Financing agreement must be executable between March 17, 2009 and September 1, 2009. Complete Approval of Award request must be received before January 1, 2010. Copy of an executed construction contract must be received before February 1, 2010.

For more information please go to:

http://www.waterboards.ca.gov/water_issues/programs/grants_loans/srf/index.shtml

Or contact us at: CleanWaterSRF@waterboards.ca.gov or (916) 327-9978